

iDealwine named top auctioneer in France

iDealwine has been named the number one wine auctioneer in France for the sixth consecutive year by the regulatory body for auctions in the country.



The Conseil des Ventes Volontaires (CVV) published its annual report listing top French auction houses across all sectors including fine art, wine and vintage cars.

For the sixth year running **iDealwine** was named the top wine auctioneer in France, boasting a 42% market share of the sector.

“As seen in previous years, the performance of the wine category is mainly based on the success of the market leader: International Wine Auction

(iDealwine's subsidiary), which operates online only and sold 93,739 lots at auction, achieving hammer prices totalling €19 million," the CVV said.

iDealwine held 41 auctions in 2020, with over 175,000 bottles put up for sale for a total of €23.4 million – over 40% of all wine sold at auction in France (up from 37% in 2019).

Auctions aside, iDealwine's fixed price sales, which include wine sourced directly from partner properties at cellar door prices, have increased by 46% to reach €10m. In total, iDealwine generated €33 million in sales in 2020, up 15% on 2019.

Despite a tumultuous year, the fine wine auctions market has remained comparatively stable, with iDealwine widening the gap in terms of market leaders.

In France, wine auctions generated €47 million excluding commission, which represents just 4% of the entire art and collectors' items category.

"We are delighted by this announcement. iDealwine recently welcomed new investment from entrepreneurial fund Capital Croissance.

"With this, we look forward to increasing iDealwine's footprint not only in the fine wine world, but also in spirits via our new Fine Spirits Auction platform, which sees whiskies, Cognacs, rums, and other fine spirits go under the hammer in partnership with La Maison du Whisky," said Cyrille Jomand, CEO of iDealwine.

Founded in 2000, iDealwine is a global leader in online fine wine auctions. With its headquarters in Paris, and offices in Bordeaux and Hong Kong, over one in three wine bottles auctioned in France passes through iDealwine's cellar.

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